

BOMBAY SAPPERS ASSOCIATION
MINUTES OF 25th ANNUAL GENERAL MEETING
HELD ON 20th DEC 2025 AT RANE AUDITORIUM,
BEG & CENTRE, PUNE

GENERAL

1. The 25th Annual General Meeting (AGM) of Bombay Sappers Association (BSA) was held on 20th Dec 2025 from 1030 hrs. onwards at Rane Auditorium, BEG & Centre, Pune. The meeting was convened at 1030 hrs. by Brig S R Mazagaonkar (Retd), Director BSA, but it was adjourned due to lack of quorum and was re-convened after 30 minutes at 1100 hrs. In the meantime, members present were requested to proceed for tea and refreshments.

2. The meeting was re-convened at 1100 hrs. A total of 213 members (serving and veterans Bombay Sappers), consisting of 18 Officers, 195 JCOs/OR attended the meeting. The meeting was presided over by **Lt Gen Vikas Rohella, SM* Chairman BSA, Colonel Commandant 'The Bombay Sappers'**. Following other members of the management committee were present: -

2.1	Brig PS Jyoti, VSM	-	Vice Chairman
2.2	Lt Gen SS Hasabnis PVSM, VSM, ADC (Retd)	-	Hon Gen Secy
2.3	Col Amandeep Saggar	-	Secy cum Treasurer
2.4	Brig Sukhvir Sharma	-	Member
2.5	Sub Maj (Hony Capt.) Raosaheb Misal	-	Member
2.6	Sub Maj Pardeep Kumar	-	Asst Secy
2.7	Brig S R Mazagaonkar (Retd)	-	Director

INTRODUCTORY REMARKS

3. Brig SR Mazagaonkar (Retd), Director, reconvened the meeting at 1100 hr. He in his introductory remarks welcomed all those who were present for the AGM including all the members of the Management Committee, to the 25th AGM of BSA. He also informed that lunch has been organized in the Rajouri JCO's Institute and invited all present for the same.

CONFIRMATION OF MINS OF 23RD AGM

4. Brig SR Mazagaonkar (Retd), Director BSA, informed the house that the 24rd AGM was held on 26th Sept 2024 and the minutes of the same were sent to all units and put on the BSA website. These were also circulated through Group Adjutant's email group to all veteran officers and also uploaded on the ESM What's App Gp and the Pune Bombay Sappers What's App Gp of Veteran Officers. The Director then proposed that if there is no objection, the minutes of the meeting be passed by the house. Brig M Srinivasan (Retd) proposed the passing of minutes of 23rd AGM and the same was seconded by Col GRH Naidu (Retd).

BSA ACTIVITIES

5. Director BSA then briefed all present, regarding major activities carried out during the FY 2024-25 till date. These are given in succeeding paras: -

6. **Membership**. The present state of membership as on 20th Dec 2025 is as under: -

6.1	Officers	-	1,951
6.2	JCOs/ OR	-	52,699
	Total	-	54,650

7. Director informed that the increase in membership was very less as Agniveers had not been made life members of BSA.

8. **Management Committee Meeting (MCM)**. MCMs were being held regularly as per details given below: -

8.1	<u>Fin Yr. 2024-25</u>	
8.1.1	72 th MCM	- 13 th Apr 2024
8.1.2	73 rd MCM	- 13 th Aug 2024
8.1.3	74 th MCM	- 21 St Jan 2025

8.2 **Fin Yr. 2025-26**

8.2.1	75 th MCM	-	25 th Apr 2025
8.2.2	76 th MCM	-	13 th Sept 2025

9. **BSA News Letters.** Six News letters were issued in 2023-24 & the current Fin Yr. These were sent to all units and uploaded on BSA website and circulated through the Group Adjutant's email group to all veteran officers and through What's App to ESMs. These are as given below: -

9.1 **2024-25**

- 9.1.1 First News Letter issued on 31 July 2024.
- 9.1.2 Second News Letter issued on 25 Oct 2024.
- 9.1.3 Third News Letter issued on 22 Jan 2025.
- 9.1.4 Fourth News Letter issued on 19 April 2025.

9.2 **2025-26.**

- 9.2.1 First News Letter issued on 28^t July 2025.
- 9.2.2 Second News Letter issued on 28 Nov 2025.

.10. **Sapper Sarai.** The Director informed that a total of 729 members have utilized the accommodation provided in Sapper Sarais in year 2024-25. The figures of occupation at Delhi and Pune and Amritsar Sapper Sarais is as under.

10.1	Delhi Sapper Sarai located in CEDU	: 199
10.2	Pune Sapper Sarai, located in Adam Bn BEG & Centre	: 500
10.3	Amritsar Sapper Sarai Located in Khasa	: 30

11. **BSA Website.** The BSA website (www.bsakirkee.org) is being updated regularly, Information about jobs opportunities for ESMs, other valuable information such as UHQ Recruitment dates are being uploaded. Information about the major events organized by BEG & Centre are also being uploaded. However, it is seen that very few members use the website to get info.

12. **What's App Gp & Email Gp.** Director informed that along with the BSA web site we are promulgating info through a What's App group of ESMs. Veteran Officers are being informed through What's App groups namely 'Pune Bombay Sappers' & 'Dakshin Bharat Bombay Sappers' what's app groups. All Veteran Officers are also kept informed through a group email namely 'gpadjt@gmail.com'.

13. **Enhancement in Grants of BSA Schemes.** The grants given under the following schemes have been increased wef April 2025 as per details given below: -

13.1 **Grant for Professional Courses.** The increase is as under: -

Ser	Grants	Previous Grant (Rs)	Enhanced Grant (Rs)
13.1.1	4 Yr. Courses (Engg & Med)	40,000/-	60,000/-
13.1.2	3 Yr. Course (Hotel Mgmt)	30,000/-	45,000/-
13.1.3	2 Yr. Course (MBA)	20,000/-	30,000/-

Note: - Last Enhancement was done in 2016-17

13.2 **Immediate Relief.** This grant given to widows of JCO/OR who expire in service. This was increased from Rs 15000/- to Rs 20,000/- wef April 2025.

13.3 **FORCE Course.** Subsidy in Fees for members attending the Course. This was increased from Rs 5000/- to Rs 10,000/- wef April 2025.

14. **Sale of BSA Vehicle.** Director informed that the BSA vehicle, Maruti Ertiga was running in loss due to decreased utilisation by members. Hence it was decided to sell of the vehicle. A market survey done to determine the approx. price it will fetch. It was decided that vehicle will be sold to Bombay Sappers through an auction. However, the highest bid recd for purchase of vehicle was only Rs 3.85 Lacs, which was very low. Hence it was decided that the vehicle be sold to M/s Spinny, who are national level dealers in sale/purchase of used vehicles. The vehicle was finally sold after some negotiations for Rs 6.05 lacs.

DETAILS OF INCOME/EXPENDITURE IN FIN YR 2024-25

15. **Income Fin Yr. 2024-25.** Director first proceeded to give out the details of Income of Fin Yr 2024-25. He displayed the details in a tabulated form as under: -

Ser	Head of Income	Anticipated Income FY 2024-25 (Rs)	Actual Income till 31 Mar 2025 (Rs)
15.1	Interest from FDs (based on actual)	35,76,800.00	39,23,798.00
15.2	Interest from Sweep/Saving Acct	1,00,000.00	44,869.00
15.3	Income from Duplicate Card Charges	30,000.00	20,400.00
15.4	Donations	8,00,000.00	7,89,794.00 (in addition, 27.21 Lacs recd has been taken in Corpus)
	Total	45,06,800.00 Say 45 Lacs	47,78,861.00

16. Director explained that our Income in Fin Yr. 2024-25 was more than our anticipated income. He explained that we had recd total donations of Rs 35.01 Lacs out of which 27.21 lacs were added to our corpus and only Rs 7.89 Lacs was used for welfare schemes. He displayed the list of Donors which is given at **Appx 'A'**

17. **Expenditure FY 2024-25.** The Director then displayed the details of Expdr under various heads in a tabulated form which is as given below: -

Ser No	Head of Expdr	Budget for Fin Yr 24-25 appvd in the 24th AGM (Rs)	Total Expdr in Fin Yr 2024-25 (Rs)
17.1	Edn Scholarship	315000.00	3,14,800.00
17.2	Edn Grant to Children of Widows	6,50,000.00	7,36,000.00
17.3	Distress Grant	2,00,000.00	90,000.00
17.4	Lt Col AS Dave Distress Grant	70000.00	65,000.00
17.5	Imdt Relief	7,00,000.00	3,45,000.00
17.6	Grant for Marriage of Daughters of Widows	1,50,000.00	2,00,000.00
17.7	Grant for Professional Courses	4,40,000.00	3,50,000.00
17.8	Madhuri Gupta Scholarship	225000.00	2,25,000.00
17.9	Col Kumar Scholarship	96000.00	96,000.00
17.10	Aid to GBA	300000.00	300000.00
17.11	Indira Dasannacharya Scholarship	15000.00	0.00
17.12	Subsidy of FORCE Course Participants	80,000.00	55,000.00
17.13	Felicitation of NDA/IMA Cdts	20000.00	20,000.00
17.14	Grant to Sapper Sarai's	2,00,000.00	5,50,000.00
17.15	Salary	776000.00	6,88,288.00
17.16	Maint of Cmprtr (incl website maint & hosting charges)	40000.00	35,705.00
17.17	Tele Bill/Internet	20000.00	19,129.00
17.18	Office Expdr	30000.00	21,971.00
17.19	Audit Fees	35000.00	35,000.00
17.20	Misc	100000.00	20,980.00
	Total	44,62,000.00 Say 45 Lacs	41,67,873.00

18. Director explained that our expdr in 2024-25 was less than the approved budget mainly due less expdr, fortunately, in Immediate Relief and also in the distress grant schemes.

19. **Details of Expdr on Welfare schemes Vs Administrative Expdr.** Details of Expdr on Welfare Schemes/ activities was displayed followed by details of expdr on Administration. Director explained that all efforts are made to keep admin expenses below 25% of total income. Details for Fin Yr 2024-25 are as given below: -

SUMMARY OF EXPDR ON WELFARE SCHEMES/ACTIVITIES
FIN YR 2024-25

S.No.	GRANTS	AMOUNT SPENT (in Rs)
19.1.	Edn Scholarship (64 JCOs & 188 OR)	3,14,800.00
19.2.	Edn Grant to Children of widows (EGCW) (83 Widows & 140 Children)	7,36,000.00
19.3.	Distress Grant (03 ESMs) (01 Serving) (01 Widows)	90,000.00
19.4.	Lt Col AS Dave Distress Grant (02 ESM) (01 Serving) (01 Widows)	65,000.00
19.5.	Imdt Grant (23 x Widows / NOK)	3,45,000.00
19.6.	Grant to widows for daughter's marriage (08 x Widows)	2,00,000.00
19.7.	Grant for Professional Courses (Incl awardees of previous yrs)	3,50,000.00
19.8.	Madhuri Gupta Scholarship (Including awardees of previous yrs)	2,25,000.00
19.9.	Col Kumar Scholarship (Including awardees of previous yrs)	96,000.00
19.10.	Aid to GBA	3,00,000.00
19.11.	Felicitation of NDA Cadet (04 Beneficiary)	20,000.00
19.12.	Grant to Sapper Sarai's	5,50,000.00
19.13.	Subsidy for FORCE course participants (11 ESMs)	55,000.00
	TOTAL	33,46,800.00

SUMMARY OF EXPDR ON ADMINISTRATION FIN YR 2024-25

S.No	ITEM	AMOUNT SPENT
19.14.	Salary	6,88,288.00
19.15.	Maint of Computer (incl website maint & hosting charges)	35,705.00
19.16.	Tele Bill & Internet Bill	19,129.00
19.17.	Office Expdr	21,971.00
19.18.	Audit Fees	35,000.00
19.19	Misc.	20,980.00
	TOTAL	8,21,073.00

Total Expdr : Rs 4161873/-

Expdr on Welfare Schemes: Rs 3346800/- i.e. 80.3 %

Expdr for Administration : Rs 821073/- i.e. 19.7 %

20. **CA Report 2024-25.** The Director then displayed on the screen the ink signed statements of the Chartered Accountants report followed by display of details therein in a tabulated form of following documents: -

- 20.1 Receipt and Payment Account FY 2024-25 - **Refer Appx - 'B'**
- 20.2 Income and Expenditure Account FY 2024-25 - **Refer Appx - 'C'**
- 20.3 Balance Sheet as on 31 Mar 2025 - **Refer Appx - 'D'**

21. He drew the attention of the house to the following important points: -

21.1 **Ref Appx 'C' Income and Expdr Account.** This statement includes the accrued interest earned on the Income side and on the Expdr side we have transferred Rs 5.92 Lacs of our revenue to our Corpus Fund, which has been reflected in the balance sheet also.

21.2 **Ref Appx 'D' Balance Sheet as on 31 Mar 2025.** The Corpus value has gone up from Rs. 6,09,35,669/- to Rs. 6,45, 26,296/-. The total investments of BSA stand at Rs. 6, 27,01,953/-. Director informed that out of the total investments, Rs 32,04,953/- are invested in Mutual Funds. The present market value of our Mutual Funds is Rs. 51, 05,798/-. He also drew the attention of everyone to the refund of Rs 117188/- by BSSI. He said that Adm Bn which runs the BSSI has said that they will be soon neutralising the loan completely.

22. **Approval of Financial Statement for Fin Yr. 2024-25.** The Director then asked the House if there were any queries/questions. As there were no queries/questions, he requested the House to approve the Audited Financial Statement for Fin Year 2024-25. The passing of Financial Statement for Fin Yr. 2024-25 was proposed by Brig M Srinivasan (Retd) and the same was seconded by Col Madhu Dave (Retd).

PROPOSED BUDGET FOR FIN YR 2025-26.

23. **Anticipated Income.** The Director then proceeded to present the planned budget for the Fin Yr 2025-26. He displayed figs for the actual income in Fin Yr 2024-25 and the proposed anticipated Income for Fin Yr 2025-26 in a tabulated form as shown below: -.

ANTICIPATED INCOME FIN YR. 2025-26

<u>Ser No</u>	<u>Head of Income</u>	<u>Actual Income FY 2024-25 (Rs)</u>	<u>Proposed Anticipated Income FY 2025-26 (Rs)</u>
23.1	Interest from FDs (based on actual)	39,23,798.00	40,93,869.00 (based on actuals)
23.2	Interest from Sweep/Saving Acct	44,869.00	50,000.00
23.3	Income from Dupl Card Charges	20,400.00	20,000.00
23.4	Donations	7,89,794.00	7,00,000.00
23.5	CSR Fund Donations	NIL	54,15,000.00
	Total	47,78,341.00	1,02,78,869.00 Say 1.2 Crores

24. Director announced that this is the first time in the history of BSA, we have started getting donation from CSR funding of private companies, as a result of which we are planning on an anticipated income of 1.2 Crores and a corresponding Expdr of 1.2 Crores. He informed that we have already recd CSR Funds of Rs 54.15 Lacs from two pvt. Companies and also expended major portion of these donations. He also informed that we have already recd donations of Rs 5.01 lacs from our donors, out of Rs 7.0 Lacs anticipated. He displayed the details of CSR funds recd and details of Donations recd so far. These are given at Appx 'E'.

25. He said that Interest on FDs at Ser 1 are based on actuals. List of FDs and interest recd annually are given at Appx F. The anticipated income at ser 2 & 3 are based on last year's income.

26. **Expenditure Budget for 2025-26.** The Director then proceeded to display on screen the proposed budget for expenditure for Fin Yr. 2025-26 which is as shown below: -

BUDGET FOR FIN YR 2025-26

<u>Ser No</u>	<u>Head of Expdr</u>	<u>Expdr FY 2024-25(Rs)</u>	<u>Proposed Budget for FY 2025-26 (Amt in Rs)</u>
26.1.	Edn. Scholarship	3,14,800.00	3,19,500.00
26.2.	Edn. Grant to Children of widows (EGCW)	7,36,000.00	6,91,000.00
26.3.	Fin asst to widows for Children Edn from M/s EaseBuzz	0.00	17,75,000.00
26.4.	Fin Asst to widows of Physical Cas from M/s Midas Deals	0.00	36,40,000.00
26.5.	Distress Grant	90,000.00	3,70,000.00
26.6.	Lt Col AS Dave Distress Grant	65,000.00	70,000.00
26.7	Immediate Relief	3,45,000.00	5,50,000.00
26.8	Grant for Marriage of Daughters of widows	2,00,000.00	2,00,000.00
26.9	Grant for Professional Courses	3,50,000.00	4,30,000.00
26.10.	Madhuri Gupta Scholarship	2,25,000.00	2,25,000.00
26.11.	Col Kumar Scholarship	96,000.00	96,000.00

26.12.	Aid to GBA	3,00,000.00	3,00,000.00
26.13.	Indira Dasannacharya Scholarship	0.00	0.00
26.14.	Subsidy of FORCE Course participants	55,000.00	1,20,000.00
26.15.	Felicitation of NDA/IMA ccdts	20,000.00	20,000.00
26.16.	Grant to Sapper Sarai's	5,50,000.00	5,00,000.00
26.17.	Salary	6,88,288.00	7,50,000.00
26.18.	Maintenance of Cmptr (incl hosting Charges for web site)	35,705.00	35,000.00
26.19.	Tele Bill/Internet	19,129.00	20,000.00
26.20.	Office Expdr	21,971.00	30,000.00
26.21.	Audit Fees	35,000.00	35,000.00
26.22.	Misc. (incl new sports award scheme)	20,980.00	1,00,000.00
	Total	41,67,873.00	1,02,76,500.00 Say 1.2 Crs

27. Director said that most of the planned Expdr under various heads was based on expenditure of last Fin Yr. However, he pointed out that this year we are giving additional Fin Asst to children of widows from the CSR funds recd from M/s Easebuzz Pvt Ltd & M/s Midas Deals Pvt. Ltd (ref ser. 3 & 4). He also said that we have catered for more funds in Distress Grant scheme as the grants have been enhanced from this year and we are getting more applications this year due to the outreach pgmes being organized by our Centre at various locs. In fact, we have already disbursed Rs 2 Lacs from this scheme till date. He also informed that Expdr at Ser 1 & 2 are based on actual amounts spent on these schemes this year.

Approval of the Budget for Fin Yr 2024-25.

28. Director then asked the house that if there were any queries. As there were no queries, he proposed that the budget for 2025-26 be approved. The approval of the budget was proposed by Col KM Joshipura (Retd) and seconded by Col Mantosh Saha (Retd)

Changes in Managing Committee members of BSA and continuation of present MC.

29. Director displayed the names of the present Management Committee of BSA. He informed the house about the changes in the MC which are as under: -

29.1 Serving Members. Col Amandeep Saggar, Dy Comdt, has assumed the appt of Secy Cum Treasure, Col Ravikant Tiwari, CO Adm Bn has joined as a member and Sub Maj Pardeep Kumar, Group Sub Maj has assumed appt of Asst Secy of BSA.

29.2 Veteran Members. Maj Gen SG Pitre (Retd) has relinquished his appt in April 2025 as he wanted someone younger to take his place. Lt Gen SS Hasabnis (Retd) who was already a member was then requested to assume the appt of Hony Gen Secy. The vacancy thus created was filled up by inviting Brig PS Jaiswal (Retd). He has during his service held the appts of Secy cum Treasurer, when he was the Dy Comdt in BEG & Centre and also was the Vice Chairman BSA when he was the Comdt.

30. Director informed that no volunteers have come up till now to join the MC. Hony Gen Secy at this point said that some JCOs can volunteer and join the MC. Director said that members can volunteer even after the AGM and they can be inducted in the MC.

31. He proposed that the house should request the members of the present MC along with the changes to continue to function till the next AGM. The same was agreed by the all present in the AGM.

QUERIES / SUGGESTIONS

32. Query/Suggestion No 1 Brig M Srinivasan (Retd). He said he had two small queries on the budget just passed. His queries were why is it that no expdr was incurred on Indira Dssanacharya scholarship last year and no provision has been made this year. Secondly in the Misc. Item head, last year's expdr was only Rs 20,000/- but we have provided for Rs 1 Lac this year. Director replied that the Indira Dasannacharya scholarship is given to 5 deserving all-round students of GBA very year. The strength of student was very low last year and no students were found up to the mark by the GBA mgmt., hence expdr was nil. The strength of students still continues to be very low this year also, hence, we have not catered for any funds in this scheme. Regarding his second query, director explained that the misc. head also caters for sports awards

to be given to children who win gold, silver, bronze medals at junior national level. The awards are 20,000/- , 15000/- & 10,000/- resp. Last yr. there were no takers hence expdr is low. This yr also we have catered for same amount as we may get applications for these awards. Expdr is also incurred from this head for misc. things like felicitation of widows / spec children during VC Day / Gp Day celebrations etc.

33. **Query/Suggestion No 2 Brig M Srinivasan (Retd).** We should have a relook at the Vision and Objectives of BSA considering that we have completed 25yrs and the overall purpose could be revised to have a better financial Income & Expdr. Director Explained that the Aim and Objectives of BSA cannot be changed without going back to the Govt. He said that the point of bringing in change in our schemes was discussed in the last AGM and Col Ashwin Bairdur was asked thereafter to study and suggest changes, but he has not come out with any suggestions for change. The Vice chairman at this stage said that we have discussed this issue earlier but we require to carry out detailed analysis before making changes. Brig Srinivasan brought out that some services like security duties etc. are being outsourced by the Centre, hence, he suggested that BSA could get involved in providing these services, which can be financially beneficial to BSA. Director at this point said that BSA being a charitable trust cannot indulge in any profit making enterprise/venture .BSA had in the past taken advice/consultation from an Ex-Charity Commissioner, on this point and he had clearly said that as per rules a charitable trust cannot indulge in any profit making venture. Brig Srinivasan at this point said that we can change these rules. General Hasabnis, Hon' Gen Secy intervened at this juncture and gave the following points

33.1 We are not in a position to change rules made by the State & Central Govt hence we cannot start any business venture in BSA.

33.2 Regarding the point about change in the Vision/Objectives of BSA he said that today we do not find any shortcomings in our present objectives and do not see any reason to change the same. However if you have any specific/concrete suggestions on this aspect we can definitely give it a thought.

33.3 Vice Chairman said that he appreciated the concern about shortage of manpower but he said that it is for info of everyone that we are bringing about changes in our eqpt and using latest devices to manage our tasks with less manpower especially in the case of our conservancy staff.

34. **Query/Suggestion No 3 Brig M Srinivasan (Retd).** The BSA website should be made interactive which will help our ESM and their children. BSA can play an important role in helping our ESM as well as their children in seeking admissions & getting placements using this interactive website. Director replied that as of date very few people are using the website, he said that all ESMs sitting here will agree that they use our what's app groups more as it is convenient. In any case most of the info regarding placements, scholarships/admissions/internships being offered to military persons and their children is being uploaded on what's app groups. Director and Hon' Gen Secy both brought out that an interactive website is two way and not recommended presently because:-

34.1 Cost is prohibitively high.

34.2 Present use of our website by our members is very low as can be seen from the hits on it. Most of our members rely on what's App Gps to get info from BSA.

34.3 We could consider changes to be made in our present website if some concrete suggestions are recd.

35. **Query/Suggestion No 4 Col KM Joshipura(Retd).** It is suggested that we should pick up children, talented in sports and other arts at a younger age to help them achieve higher standards and reach the national level. Director replied that such a scheme was started by BSA in 2008-09 and some children were picked up and given scholarships. However, the same had to be closed down after spending a few lacs on the selected children, as the info about progress of selected children from their parents was not forthcoming.

36. **Query/Suggestion No 5 Col KM Joshipura(Retd).** We should train our ESM to get involved in doing social work and ultimately get into politics. General Hasabnis, Hon' Gen Secy said that he agreed with this suggestion. He said our ESMs once they retire and go home, should work towards helping the society in their area. He said that if one works sincerely he will automatically come up like Anna Hazare who has influenced the whole country with his work. Director at this point said, that there are a number of Bombay Sappers who are already doing good work after retirement. He informed the house that Sub Prakash Chavan (Retd) who is sitting in the audience has been felicitated by the Army Commander just a few days ago on Vijay Diwas for his work. (Sub Prakash Chavan was felicitated with a round of applause). Director also mentioned Spr Dhamne who is present here is a diligent worker and keeps on helping our widows with their documentation problems with Records.

37. Lt Gen Vikas Rohella, SM** Chairman, BSA & Col Comdt 'The Bombay Sapper' arrived at this moment and took his place. Director appraised him about the progress so far. He asked the director to proceed with the AGM.

38. **Query/Suggestion No 6 Sub Maj (Hony Capt) Narayan Behere,(Retd).** Children of our members who are preparing for UPSC /MPSC exams have to pay very high fees for coaching classes. Can BSA do something to help them? Director informed that the Centre was already conducting the FORCE course which prepares ESM to appear for all types of competitive exams. He said children of our members can be admitted for these course if the Centre permits. Hony Gen Secy said that we will welcome children to join the FORCE course and we can also consider giving them subsidy in fees as being given to Bombay Sappers Attending the course. Vice Chairman said that though we have increased the subsidy from Rs 5000/- to Rs 10,000/- number of persons doing the course is still low. Increasing the participants is still a challenge, hence if children join this course the strength will increase the fee can be reduced, which will be beneficial to everyone.

39. **Query/Suggestion No 7 Sub Maj (Hony Capt) Sunil Gaware (Retd).** As suggested earlier ESM should join politics but it is very difficult for ESM, who in spite of doing a lot of good work in the society, do not get a chance to stand for elections, as that requires lot of financial resources. Therefore, something should be done to get a reservation of seats for ESMs at all levels including MLAs & MPs. Director replied that BSA really cannot do anything in this matter as it is only a charitable trust. However, our aim and objectives of our ESM should be to help our own people, which as I said, some of our members are already doing selflessly.

40. As there were no further Queries/Suggestions Hony Gen Secy requested the Chairman to address the house

ADDRESS BY THE CHAIRMAN BSA.

41. Gist of the Chairman's address is given in the succeeding paras.

42. At the outset, he informed the house very proudly that the Bombay Sappers have made a clean sweep by winning most of the awards in the Inter Regt Centre & Inter Regt Drone Competition.(this news was recd with a loud applaud).

43. He emphasised that all of us should endeavour to support at least one family of our BCs/PCs and our old ESMs. We should strive to give information and help them in getting their correct entitlements. We should inform them about the various govt schemes which are giving financial and other benefits. He gave some examples about some cases and of villages like Mahalunge where this is being done. He also talked about how the Madras Sappers have organised themselves for this.

44. He informed that a non-lapsable fund of Rs 500 Crores is available, however the linkage/ mechanism for the utilisation of the same is presently missing and needs to be identified. He also talked about the establishment of NAMAN cells. He urged that the BEG & Centre should endeavour to establish such facility.

45. He said some donors want to give donations to BSA and desire that the benefits of their donations should be given only to their units. BSA should explore how that can be done.

46. He again emphasised that there are no financial constraints at present, only eligible claimants need to be identified at the earliest.

VOTE OF THANKS

47. The Director on behalf of all members of BSA thanked all the personnel of Group HQ, CIW staff who helped in organizing the 25th AGM. He also thanked staff of TB 1 for organizing the Tea & refreshments and the staff of Adm Bn & Rajouri JCOs Institute in advance for making the arrangements for the lunch after the AGM.

48. He then requested the Vice Chairman, Brig PS Jyoti, SM to give his closing address.

CLOSING ADDRESS BY VICE-CHAIRMAN

49. Gist of the Vice Chairman's address is given in succeeding paras.

50. At the outset he thanked the Chairman BSA to find time from his busy schedule to come all the way from Delhi for this AGM He also thanked the Hony Gen Secy, veteran members of BSA and all other members and Director of BSA, who have helped in organizing todays AGM. He also thanked all the veteran Offr, JCOs and Other ranks for attending the AGM today.

51. **Outreach Pgme** He said that keeping in view the focus of our Chairman BSA & Col Comdt on the need to make special efforts and reach out to our old veterans and especially the Widows of PCs, he would like to appraise all present regarding efforts made by the Centre in this regard. He then covered this with a small presentation which gave out the following:-

51.1 Widows of 326 BCs have been identified from different states along with details of their families etc. he displayed the state-wise figures of the widow and how they are linked to an Excel sheet giving details of each widow.

51.2 Widows of 2119 PCs have been similarly identified and details as above have been compiled.

51.3 These details were basically collected for passing on the financial assistance to their children from our CSR Fund Donations, recd from M/s Midas Deals Pvt Ltd. He mentioned that Col Shankar Vembu (Retd) of Project Sambadh also guided us in this exercise. The Methodology of obtaining these details and disbursing the funds was explained:-

51.3.1 A team headed by Dy Comdt was formed comprising of the Capt Aarzoo, One JCO and 1 or 2 reps from each of our Bombay Sapper Units.

51.3.2 This team then contacted telephonically the identified widows through respective units and collected and verified info about their children, the school & class they were studying in and also obtained and verified the details of their bank accts.

51.3.3 The details so obtained were shared with BSA

51.3.4 BSA then took approval from Vice Chairman BSA for disbursing the Fin Aid to the identified widows and transferred the funds vide bank transfers directly to the bank accts of the widows and followed it with letters to these widows with copy to units.

51.4 He explained that the aim was of this exercise was to info all units about their widows so that they can further update this info and maintain contact with these widows in future.

51.5 He then gave out the figures of financial assistance disbursed to widows in this Fin Yr These were as under:-

51.5.1 Funds disbursed through various BSA Schemes	Rs 21.72 Lacs
51.5.2 Funds disbursed to 135 children from CSR funds Received from M/s Easebuzz Pvt Ltd	Rs 17.75 Lacs
51.5.3 Funds disbursed to 241 children from CSR funds recd from M/s Midas Deals Pvt Ltd	Rs 28.92 Lacs
51.5.4 Beneficiary for above three funds were 401 Children	

52. He requested all present that info about BSA and its schemes and info about grants disbursed should be given to max ESM.

53. He then gave details of the ESM Rallies held till now and planned in the near future as part of the outreach pgme. He also displayed the district wise details of our ESM settled across the country. This has been done by record office. These details help in organizing rallies so that max persons can attend our rallies.

54. **Proactive Measures taken by Record Office & Importance of Correct Documentation prior to retirement.** He advised all serving persons to complete all their personal documents carefully before retirement to avoid problems later. He displayed details proactive measures taken by Record Office.

55. **Farewell to Maj Gen SG Pitre (Retd).** Vice Chairman then proceeded to highlighting the contributions made by the outgoing Hony Gen Secy of BSA, Maj Gen SG Pitre (Retd). He talked about the positive changes the General Officer brought in the working of BSA right from the time he was invited to join the MC as a member invitee in 2008 and then became a regular member in 2016. He later functioned as the Hony Gen Secy from July 2021 till April 2025. He made a special mention of the historical decision taken by the General Officer in Jan 2023 of proposing and getting an approval of the AGM to spend Rs 25 Lacs from the corpus of BSA, for the renovation of the Bombay Sappers War Memorial. He also mentioned that he always emphasized that benefits of

all our schemes and expenditures of BSA should be accrued by maximum members of BSA. He them covered the illustrious service profile of the General Officer. He also talked about his achievements post retirement starting from being the founder member of Horizon, a NGO dealing with Mine clearing Ops in Sri Lanka and being on the governing committee of prestigious institution like SPI. He spoke about his famous books written in Marathi on Military History one of which has also won the Best Book of the year award in Marathi Literature. He hoped that General Pitre will continue to advice and guide BSA in the future also. He then asked General Hasabnis the Hony Gen Secy to say a few words about him.

56. General SS Hasabnis, Hony Gen Secy spoke about Gen Pitre's nature and his way of functioning, wherein he takes full responsibility for work he does without taking credit for it. He said that he has always been self-reliant and independent. He is a guru and a mentor for me and I will strive hard to carry forward the functions of Hony Gen Secy to the best of my abilities as per the standards set by him. In the end he said that I pray he will stay in good health and keep on writing and we all will keep on learning from his writings.

57. **Presentation of Memento to Maj Gen SG Pitre (Retd).** Vice Chairman then requested Lt Gen Vikas Rohella SM** Chairman BSA, Col Comdt 'The Bombay Sappers' to present a memento to Maj Gen SG Pitre(Retd) outgoing Hony Gen Secy BSA. After the presentation of memento, which was done amidst a loud applause, Maj Gen SG Pitre in his reply thanked the Chairman BSA for bestowing such an honor on him. He said that it was indeed a privilege working with BSA for last so many years and the pleasure and satisfaction I derived in doing so was better than any other experience so far in my life.

58. Vice Chairman then again requested all present to proceed to Rajouri JCOs Institute for lunch and thereafter with the permission of the chair declared the 25th AGM as closed

[Brig SR Mazagaonkar (Retd)]
Director
For Vice Chairman

10002/AGM-25/BSA

Bombay Sappers Association
C/O Headquarters
Bombay Engineer Group & Centre
Khadki, Pune-411003

05 Jan 2026

Distribution: -

Chairman, Vice Chairman
All Members of Management Committee.
All Bombay Sappers Units, Websites of BSA
The Bombay Sappers Col Comdt Sectt,
Director, Northern Region BSA

DONATIONS- FY 2024-25

Summary

Donations recd and taken directly into Corpus : Rs. 27.21 Lakhs
 Donations recd and used for welfare schemes : Rs. 7.89 Lakhs
Total : Rs. 35.01 Lakhs

S. No	Name of Donors (Donations taken in Corpus)	Amount donated
1.	Shri RK Bhargava	25,00,000.00
2.	Lt Col SK Thakur (Retd)	2,00,000.00
3.	Sub (Hony Capt) Bhere Narayan U (Retd)	10,000.00
4.	Hav Prashant Vitthal R (Retd)	1,000.00
5.	Sub BM Ghatage (Retd)	10,001.00
Total Amount taken in Corpus		27,21,001.00

Ser No	Name of Donors (Welfare)	Amount donated
1.	Hav More Sachin Shivaji (Retd)	10000.00
2.	Mr Sona Olikara	7500.00
3.	Brig Avtar Singh Gill (Retd)	30000.00
4.	Col PK Mahajan (Retd)	33000.00
5.	Nb Sub Patil SM (Retd)	1011.00
6.	Lt Col RC Sharma (Retd)	100000.00
7.	Lt Col AK Sanghi (Retd)	10000.00
8.	Hony Capt Raosaheb Misal (Retd)	75000.00
9.	Brig Vijay Kumar Arorra (Retd)	10000.00
10.	Maj Gen RK Mattu (Retd)	10000.00
11.	Col MM Bhushan (Retd)	10000.00
12.	Brig DG Patwardhan	25000.00
13.	Maj Rohit D Patwardhan	25000.00
14.	Lt Gen Vikas Rohella,SM*	25000.00
15.	Misc Donors	61.00
16.	Col UV Ulaganathan (Retd)	5000.00
17.	Col Shailendra Singh Rawat (Retd)	5000.00
18.	Maj Guruprasad Krishna Joshi	30000.00
19.	Capt Prakash R Mutgi (Retd)	5000.00
20.	Shri Heymunni	10000.00
21.	Shri Pankaj	2000.00
22.	Col Nagaraj	2000.00
23.	Smt Chitra Vijayalaxmi Rajan Wife of Col SS Rajan	1500.00
24.	Col Santhosh Kumar	1000.00
25.	Col Rahul Oberoi	1100.00
26.	Capt Raghesh Balebai Dassancharya (Retd)	30001.00
27.	Col N Viswanathan (Retd)	20001.00
		Contd/-

Appx'A' (Contd....)

<u>Ser No</u>	<u>Name of Donors (Welfare)</u>	<u>Amount donated</u>
1.	Col Jasbir Singh (Retd)	11000.00
2.	Maj Gen SS Sharma, KC,VSM (Retd)	20000.00
3.	Col MB Sayankar (Retd)	10000.00
4.	Col RS Shekhon(Retd)	200000.00
5.	Col Ravi Raman Bhashyam (Retd)	10100.00
6.	Maj Gen SN Bouri, AVSM (Retd)	20000.00
7.	Col SG Nair (Retd)	3000.00
8.	Lt Col Amarnath Sharma (Retd)	20000.00
	Total	7,89,274.00

BOMBAY SAPPERS ASSOCIATION

Head Quarters Bombay Sappers
 Kirkee, Pune- 411 003.
Receipts and Payment Account
 For the Period From 1 Apr 2024 to 31 Mar 2025

Receipts	Amounts ₹	Payments	Amounts ₹
Opening Balance	2,39,628	Education Scholarship	3,19,300
Membership	29,98,501	Education Grant to the childrens of widow	7,36,000
Donation	7,89,274	Distress Grant	90,000
Interest Of FD	39,23,798	Lt Col AS Dave Distress Grant	65,000
Charges for Duplicate Cards received	20,400	Immediate Relief	3,45,000
Non encashment of cheque immediate relief	15,000	Grant For Daughter's Marriage of Windows	2,00,000
Interest of saving A/c	2,968.00	Grant for professional courses	3,50,000
Interest of sweep A/c	41,901.00	Salary	6,88,288
Reversal of EGOW	-	Maintenance of Computer	35,705
Non encashment of Cheque of Grant for Professional Courses	-	Internet and Telephone bills	19,129
Refund to BSSI Loan	1,17,188.00	Office Expenditure	21,971
Reversal of Education Scholarship	4,500.00	Audit Fees	35,000
Withdrawal of Mutual Fund	4,953.00	Misc Expenditure	20,980
Non encashment of Felicitation of NDA	5,000.00	Grant to Sapper Sarai	5,50,000
		Payment to Contractor for War Memorial	-
		Aid to GBA Student	3,00,000
		Madhuri Gupta Scholarship	2,25,000
		Indira Dasannacharya Scholarship	-
		Col Kumar Scholarship	96,000
		Felicitation of NDA/IMA candidates	20,000
		Investment in Fixed Deposits	35,00,000
		Investment in Mutual Fund	4,953
		Bank Charges	118
		Subsidy for FORCE Course participants	55,000
		Closing Balance	4,85,667
Total	81,63,111	Total	81,63,111

For Sangare Kulkarni And Associates

Chartered Accountants

FRN: 126128W

CA Swaroop Suresh Sangare
 Partner
 M.No.: 137087
 Date : 19/09/2025
 Place : Pune
 UDIN: 25137087BMJAIZ5711



RECEIPT AND PAYMENT FOR THE PERIOD
(1st APRIL 2024 TO 31st MAR 2025)

RECEIPT	AMOUNT	PAYMENTS	AMOUNT
Opening Balance	2,39,628.00	Education Scholarship	3,19,300.00
Membership	29,98,501.00	Education Grant to the children of widow	7,36,000.00
Donation	7,89,274.00	Distress Grant & Lt Col AS Dave Distress Grant	1,55,000.00
Interest of FD	39,23,798.00	Immediate Relief	3,45,000.00
Charges for Duplicate Cards received	20,400.00	Grant for Daughter Marriage of Widows	2,00,000.00
Non encashment of cheque Immediate relief	15,000.00	Grant for Professional Courses	3,50,000.00
Interest of Saving A/c	2,968.00	Salary	6,88,288.00
Interest of Sweep A/c	41,901.00	Maintenance of Computer	35,705.00
Reversal of EGCW	-	Internet and Telephone bills	19,129.00
Non encashment of Cheque of Grant for Professional Courses	-	Office Expenditure	21,971.00
Refund to BSSI Loan	1,17,188.00	Audit Fees	35,000.00
Reversal of Education Scholarship	4,500.00	Misc Expenditure	20,980.00
Withdrawal of Mutual Fund	4,953.00	Aid to Sapper Sarai	5,50,000.00
Non encashment of Felicitation of NDA/OTA etc	5,000.00	Payment to Contractor for War Memorial	-
		Aid to GBA Student	3,00,000.00
		Madhuri Gupta Scholarship	2,25,000.00
		Indira Dasannacharya Scholarship	-
		Col Kumar Scholarship	96,000.00
		Felicitation of NDA/IMA candidates	20,000.00
		Investment in FDs	35,00,000.00
		Investment in Mutual Fund	4,953.00
		Bank Charges	118.00
		Subsidy for FORCE Course participants	55,000.00
		Closing Balance	4,85,667.00
Total	81,63,111.00	Total	81,63,111.00

BOMBAY SAPPERS ASSOCIATION

Head Quarters Bombay Sappers

Kirkee, Pune- 411003

Income & Expenditure Account

For the Period From 1 Apr 2024 to 31 Mar 2025

Expenditure	Amounts ₹	Amounts ₹	Income	Amounts ₹	Amounts ₹
To Education Scholarship		3,14,800	By Charges for Duplicate Cards Received		20,400
To Education Grant to the Children of widows		7,36,000	By Donation Received		7,89,274
To Distress		90,000	By Interest on FD A/c		26,91,257
To Lt Col AS Dave Distress Grant		65,000	By Accrued Interest		11,89,364
To Immediate Relief		3,30,000	By Interest on Saving & Sweep A/c		44,869
To Grant For Daughter Marriage of Windows		2,00,000	By Short term Capital Gain		4,953
To Grant for professional courses		3,50,000			
Salary		6,88,288			
Maintenance of Computer		35,705			
Internet and Telephone bills		19,129			
Office Expenditure		21,971			
Audit Fees		35,000			
Misc Expenditure		20,980			
Grant to Sapper Sarai		5,50,000			
Aid to GBA Student		3,00,000			
Madhuri Gupta Scholarship		2,25,000			
Indira Dasannacharya Scholarship					
Col Kumar Scholarship		96,000			
Felicitations of NDA/IMA candidates		15,000			
Bank Charges		118			
Subsidy for FORCE Course participants		55,000			
To Revenue transfer to the corpus		5,92,126			
Total		47,40,117	Total		47,40,117

For Sangare Kulkarni And Associates

Chartered Accountants

FRN: 126128W

CA Swaroop Buresh Sangare
 Partner
 M.No.: 137037
 Date : 19/05/2025
 Place : Pune
 UDIN: 25137087BMIAIZ5711



INCOME AND EXPENDITURE FOR THE PERIOD
1st APRIL 2024 TO 31st MAR 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	(Rs)		(Rs)
To Education Scholarship	3,14,800.00	By Charges for Duplicate Cards Received	20,400.00
To Education Grant to the Children of Widows	7,36,000.00	By Donation Received	7,89,274.00
To Distress & Lt Col AS Dave Distress Grant	1,55,000.00	By Interest on FD, Saving & Sweep A/c	26,91,257.00
To Immediate Relief	3,30,000.00	By Accrued Interest	11,89,364.00
To Grant for Daughter Marriage of Widows	2,00,000.00	By Interest on Saving & Sweep A/c	44,869.00
To Grant for Professional Courses	3,50,000.00	By Short term Capital Gain	4,953.00
To Salary	6,88,288.00		
To Maintenance of Computer	35,705.00		
Internet and Telephone bills	19,129.00		
Office Expenditure	21,971.00		
Audit Fees	35,000.00		
Misc Expenditure	20,980.00		
Grant to Sapper Sarai	5,50,000.00		
Aid to GBA	3,00,000.00		
Madhuri Gupta Scholarship	2,25,000.00		
Indira Dasannacharya Scholarship	-		
Col Kumar Scholarship	96,000.00		
Feliciation of NDA/IMA candidates	15,000.00		
Bank Charges	118.00		
Subsidy for FORCE Course participants	55,000.00		
To Revenue transfer to the corpus	5,92,126.00		
Total	47,40,117.00	Total	47,40,117.00

BOMBAY SAPPERS ASSOCIATION

Head Quarters Bombay Sappers
 Kirkee, Pune- 411 003

Balance Sheet As on 31 Mar 2025

Liabilities	Amounts (Rs.)	Amounts (Rs.)	Assets	Amounts (Rs.)	Amounts (Rs.)
TRUST FUND - Corpus Fund		6,45,26,296	FIXED ASSETS (As Per Annexure No - 1)		
Opening Balance	6,09,35,669				
Add: Membership Subscription	29,98,501				
Less: War Memorial Expenses					
Add: Revenue transfer to the corpus	5,92,126				
Amount Set Apart u/s 11 (2)			INVESTMENTS		6,27,01,953
Amount Set Apart u/s 11 (2)			RBI BONDS	32,04,953	
Less: Against Last Year' Expense			Mutual Funds		
			LONG TERM FIXED DEPOSITS	5,94,97,000	
EXCESS OF INCOME OVER EXPENDITURE			CURRENT ASSETS		18,24,343
EXCESS OF INCOME OVER EXPENDITURE			LOANS TO BSSI	3,57,081	
Less: Excess Income over Expenditure			Less : Refund received	1,17,188	
			BANK BALANCE	2,39,893	
			INTEREST RECEIVABLE	4,85,667	
			TELEPHONE DEPOSIT	10,78,242	
			TDS FY 2024-25	2,000	
				18,541	
Total		6,45,26,296	Total		6,45,26,296

For Sangare Kulkarni And Associates

Chartered Accountants

FRN: 126128W

CA Swaroop Suresh Sangare
 Partner

M.No.: 137087

Date : 19/05/2025

Place : Pune

UDIN: 25137087BMJAI25711



BALANCE SHEET FOR THE YR ENDING 2024- 25

Liabilities	Amount	Amount	Assets	Amount	Amount
	(Rs)	(Rs)		(Rs)	(Rs)
TRUST FUND - Corpus Fund		6,45,26,296	FIXED ASSETS (As Per Annexure No - 1)		
Opening Balance	6,09,35,669				-
Add: Membership Subscription		29,98,501			
Less: War Memorial Expenses					
Add: Revenue transfer to the corpus		5,92,126			
Amount set apart u/s 11 (2)			INVESTMENTS		6,27,01,953
Less : Against last year's expenditure					
EXCESS OF INCOME OVER EXPENDITURE			Mutual Funds	32,04,953	
EXCESS OF INCOME OVER EXPENDITURE			LONG TERM FIXED DEPOSITS	5,94,97,00 0	
Less: Excess Income over Expenditure			CURRENT ASSETS		18.24.343
			Loans to BSSI (-) Repayment of Loan	3,57,081 1,17,188	
				2,39,893	
			Bank Balance	4,85,667	
			Interest		
			Receivable	10,78,242	
			Telephone		
			Deposit	2000	
			TDS FY 2024-25	18,541	
Total		6,45,26,296	Total		6,45,26,296

DONATIONS : FY 2025-26

SUMMARY

Donations recd till date and used for welfare schemes	: Rs. 5,52,331.34
CSR Fund Donations Recd till date	: <u>Rs 54,15,000.00</u>
	<u>TOTAL</u> <u>Rs 59,67,331.34</u>

Details of CSR Fund Donations

a) M/s Easebuzz Pvt Ltd	: Rs 17.75 Lacs
b) M/s Midas Deals Pvt Ltd	: Rs 36.40 Lacs
	<u>Total</u> <u>Rs 54,15 Lacs</u>

<u>Ser No</u>	<u>Name of Donors (Welfare)</u>	<u>Amount donated</u>
1.	Hav More Sachin Shivaji (Retd)	10000.00
2.	Mr Sona Olikara	7500.00
3.	Brig Avtar Singh Gill (Retd)	30000.00
4.	Col PK Mahajan (Retd)	33000.00
5.	Nb Sub Patil SM (Retd)	1011.00
6.	Lt Col RC Sharma (Retd)	100000.00
7.	Lt Col AK Sanghi (Retd)	10000.00
8.	Hony Capt Raosaheb Misal (Retd)	75000.00
9.	Brig Vijay Kumar Arorra (Retd)	10000.00
10.	Maj Gen RK Mattu (Retd)	10000.00
11.	Col MM Bhushan (Retd)	10000.00
12.	Brig DG Patwardhan	25000.00
13.	Maj Rohit D Patwardhan	25000.00
14.	Lt Gen Vikas Rohella,SM*	25000.00
15.	Misc Donors	61.00
16.	Smt Nandita Rao W/o Late Maj Gen JS Rao	2000.00
17.	Smt Umma Sharma W/o Late Maj Gen JP Sharma	2000.00
18.	Shri Dinesh (202 CEDU)	2500.00
19.	Mr Sona Olikara	7500.00
20.	Maj Gen SS Sharma, KC, VSM (Retd)	20000.00
21.	Shri Shubha Prakash	25000.00
22.	Col Ashwin Nagesh Baindur (Retd)	10000.00
23.	Shri Ish Anand	5000.00
24.	Smt Nirmala Bhide D/o Late Maj Gen V V Bhide, AVSM(Retd)	25000.00
25.	Brig MJ Kumar (Retd)	10000.00
26.	Col SS Rajan (Retd)	22000.00
27.	Smt Palepu Sadhana Rao D/o Lt Col K Rajagopalan (Retd)	100000.00
28.	Hav Prashant Vitthal R (Retd)	1000.00
29.	Shri Pavan KU	10000.00
30.	Misc	1.00
31.	Col KM Joshipura (Retd)	51,000.00
	<u>Total</u>	<u>5,52,331.34</u>

CALCULATION OF INTEREST ON FD's FOR FY 2025-26

Sl. No-	SBI BEG Khadki TDR A/C No	Amount (Amt in Rs)	Rate of Interest	Date of Deposit	Duration	Date of Maturity	Annual Interest Fin Yr 25-26 (Amt in Rs)
1.	37641978205	1000000	6.75%	10-Apr-18	10 Year	10-Apr-28	67500
2.	37660488093	2100000	6.75%	20-Apr-18	10 Year	20-Apr-28	141750
3.	37820739998	2550000	6.75%	18-Jul-18	10 year	18-Jul-28	172125
4.	37820740347	2600000	6.75%	18-Jul-18	10 year	18-Jul-28	175500
5.	37832343802	8600000	6.75%	24-Jul-18	10 year	24-Jul-28	580500
6.	37901598650	4375000	6.85%	27-Aug-18	10 Year	27-Aug-28	299687.5
7.	37994570690	16500000	6.85%	05-Oct-18	10 Year	05-Oct-28	1130250
8.	38121211301	1077000	6.85%	11-Dec-18	10 Year	11-Dec-28	73774.5
9.	38164968235	1800000	6.85%	03-Jan-19	10 Year	31-Jan-28	123300
10.	38196067822	3500000	6.85%	18-Jan-19	10 Year	15-Jan-29	239750
11.	38257762964	3200000	6.85%	13-Feb-19	10 Year	10-Feb-29	219200
12.	38367039177	20000	6.85%	28-Mar-19	10 Year	25-Mar-29	1370
13.	38382193776	225000	6.85%	08-Apr-19	10 Year	05-Apr-29	15412.5
14.	39036596025	150000	6.50%	04-May-23	6 Yr 9M	04-Feb-30	9750
15.	309300121060 0015 PNB HSG FIN LTD	5000000	7.36%	19-Apr-23	5 Year	19-Apr-28	368000
16.	Mutual Fund	3200000	NA	Apr 2023	NA		
17.	42020805001	800000	7.00%	22-Jun-23	2 Yr 11M	20-Jun-26	56000
18.	42825379317	2500000	7.00%	26-Mar-24	2 Yr 11M	25-Mar-27	175000
19.	43315362910	2500000	7.00%	04-Sep-24	2 Yr 11M	03-Sep-27	175000
20.	43737151828	1000000	7.00%	21-Jan-25	2 Yr 11M	20-Jan-28	70000
	Total	6,26,97,000.00					Total 40,93,869.50